

Message from the Chairperson

It gives me immense pleasure to associate myself with the presentation of the annual Report 2018. It provides me with the opportunity to report to the stakeholders of the Tourism Industry on the stewardship responsibility that had been entrusted to the Board of the Tourism Employees Welfare Fund. Since my appointment as Chairperson of the TEWF on the 2nd February 2018, I have left no stone unturned to bring my contribution toward the betterment of the life of the employees of the Tourism sector and their families

The tourism sector is an important pillar of the Mauritian economy, contributing toward the growth in GDP and the socio- economic development of the country. The contribution of the Tourism sector is largely shaped by the number of tourists' arrivals which have continued to improve over the past years. 1,341,860 tourists visited Mauritius in 2017 compared to 1,275,227 in 2016 spending 13,640,751 tourist nights in our hotels and other tourist accommodations. Tourism earnings for 2017 accounted for Rs60.262 billion compared to Rs55.867 billion in 2016. It is expected that tourist arrivals for 2018 would increase by 5.1 % to 1,410,000 over the 2017 figure. 111 hotels were in operation in the country employing 30,806 employees. The tourism sector has been instrumental in improving the living standard of the population and uplifting many people from the shackles of poverty and marginalization.

In 2017, Tourist arrival from all the traditional European markets registered a positive growth and with the outcome of direct flight, Tourist arrivals from the Netherlands increased by 31.6%. Tourist arrival from India increased by 4.4% though arrivals from the People Republic of China decreased by 8.1%.

To mitigate the language and cultural differences between our countries, the TEWF had exposed the front liners in the hospitality industry to Chinese language and Chinese culture to equip them with the basics skills to better service the Chinese tourist. We are now proposing basic language courses in German and Spanish.

On a concluding note, I would like to convey my heartfelt thanks to all the Board members and the staff of the TEWF for their invaluable support in the implementation of policies, projects and programs to cater for the welfare of the employees of the Tourism sector and their families.



Mr C.R.Narain OSK

Chairperson

Message from the Secretary

The Tourism Employees Welfare Fund has been established to provide for the social and economic welfare of employees of tourism enterprises and their families. To this end the TEWF has implemented a wide range of social, educational, financial and leisure schemes to cater for the needs of the employees of the tourism sector. 34,000 employees coming from the different sectors of the Tourism industry are contributing to the Fund.

During financial year 2017 /2018, the TEWF had continued to grant loan to the employees of tourism enterprises at low rate of interest. Various leisure and welfare activities such as Sports tournaments and outdoor activities were organized involving the participation of many employees of the tourism sector and their families. In a bid to improve their overall quality of life, the TEWF is encouraging employees in the tourism sector through the self-development programs to improve their professional capabilities. The various on jobs training courses and on jobs competitions namely for the pastry chefs, the housekeepers, front office staff and barman are meant to revalorize the employee in their work environment. Children of tourism employees are encouraged to follow full time undergraduate University courses in Mauritius or to undergo training in any trade at a recognized training center.

In order to provide a quality service to our members, the TEWF is carrying awareness campaign with our members by visiting them in their place of work. We encourage members to give us their feedback and share their experience on any participation in the activities of the TEWF. Members are also invited to visit our website to be aware of the services offered and Facebook page which is updated on regular basis. Any comments or queries are attended on the same day. At the TEWF we offer the same services and schemes that are already being offered by other fund but we do the same things differently.

I seize this opportunity to express my sincere thanks and gratitude to the TEWF's Board for their support and guidance which have enabled us to meet the objectives as set out by the TEWF Act 2002 and deliver up to the expectation of our stakeholders.



S. Goorapah

1.0 Principal activity

The Tourism Employees Welfare Fund (TEWF) has been set up under the TEWF Act 2002 to provide for the social and economic welfare of employees of tourism enterprises and their families. It became operational since August 2003. Every employee and employer in the tourism sector currently contributes Rs 20 and Rs 60 monthly to the Fund respectively.

1.1 Need for Welfare

The TEWF diligently supports the employees of the tourism industry to sustain the growth of the sector. To this end, the TEWF has been implemented an array of welfare schemes and programs to satisfy the welfare needs of the employees of the Tourism sector and their families. These schemes are designed to:

- (i) Boost the productivity of the employees at work.
- (ii) Meet the leisure needs of the employees and their families.
- (iii) Improve the quality of life of the employees both in their work environment and at home and
- (iii) Maintain excellence in service delivery.

1.2 Vision of the TEWF

The vision of the Tourism Employees Welfare Fund is to be a leading organization in the provision of welfare activities for the employees of the Tourism sector and their families.

1.3 Mission of the TEWF

The mission of the Tourism Employees Welfare Fund is to “provide for the social and economic welfare of the employees of the tourist enterprises and their families”.

1.4 Functions of the Tourism Employees Welfare Fund Board

The main functions of the TEWF are:

- (a) Carryout such activities and do all such acts and things as appear requisite and advantageous for the furtherance of the objects of the Fund;
- (b) Grant loans from the Fund to employees for such purposes and on such terms and conditions as it may determine:
- (c) Without prejudice to the generality of paragraph (a), invest any surplus remaining in the Fund in such manner as the Board may determine:
- (d) acquire, purchase, take lease, hire, hold , enjoy movable and immovable property of every description and mortgage, transfer or otherwise dispose of, deal in any movable or immovable property belonging to the Fund upon such terms as the Board may think fit;
- (e) Receive payment in consideration of the services provided by the Fund;
- (f) Take, or otherwise acquire and hold shares, debentures or other security in any company.

2.0 Board Members

The Fund is administered by a tripartite Board appointed by the Minister under section 6 of Tourism Employees Welfare Fund Act 2002. The Board consists of representatives of Government, Employers and Employees. Mr Rechad Moolye, Deputy Permanent Secretary acted as Chairperson from 21st December 2016 to 1st February 2018. The TEWF's Board was reconstituted as from 2nd February under the Chairmanship of Mr Claude Regis Narain for a period of two years.

The composition of the Board is as follows:

Chairperson	Mr R. Moolye from 21 st December 2016 to 1 st February 2018 Mr Claude Regis Narain from 2 nd February 2018
Representatives of Ministries	
Mr R. Moolye	Representative of Ministry of Tourism
Mrs K.Babajee Mrs S.Gowrydoss	Representative of the Ministry of Defence and Rodrigues As from February 2018 From August 2014 to January 2018
Mrs K.N.Puttur Mrs W.E.Doomun	Representative of the Ministry of Finance and Economic Development As from June 2018 From May 2014 till May 2018
Mr V.K.Mudhoo	Representative of the Ministry of Labour, Industrial Relations & Employment
Representative of Employers	
Mr J. Kwok represented by Mr V.Aodora	Representative of AHRIM
Mr D.Saramandif	President Association of Tourist Professionals
Mr C. Angseesing	Representative of AIOM
Mr C.Jhurry	President Association of Tourist Operators
Representative of Employees	
Mr K. Gujudhur	Representative of Hotels & Restaurants Employees Union
Mr R.Gopaul Mr J.Moorghen	Representative of the Casino Workers Union From February 2018 till date From May 2014 till January 2018
Mr C. Jowaheer/Mr Furcy	Representative of the Air Mauritius Staff Association
Mrs H.Manju Mr P.S.Dabeedeen	Representative of Airports of Mauritius (Ltd) Employees Union From March 2015 till February 2018 From March 2018

2.1 Committees of the Board

The Board is supported by two sub Committees, namely the Finance committee and a Human resource committee. The Finance committee looks after all matters pertaining to finance and projects/schemes of the Fund. The Human Resource committee deals with matters relating to recruitment, appointment, promotion and to the staff need of the Fund.

The composition of the sub committees are as follows:

Finance Committee:

Mr R.Moolye (Chairperson)- Representative of the Ministry of Tourism .

Members:

Mrs K.N.Puttur –Lead Analyst, Ministry of Finance & Economic Development

Mr C Angseesing - Representative of the Association of Inbound Operators

Mr K.Gujudhur - Union Member, Hotels and Restaurants Employees Union

Staff Committee:

Mr R.Moolye (Chairperson) – Representative of the Ministry of Tourism

Members:

Mr V.K.Mudhoo- Representative of the Ministry of Labour, Industrial Relations and Employment

Mr D.Saramandif- President Association of Tourist Professionals

Mr K.Gujudhur - Union Member, Hotels and Restaurants Employees Union

3.0 Management and Staffing of TEWF

The Fund, as per Section 10 of the Act, is headed by a Secretary who is appointed by the Board upon approval by the Minister. The Secretary acts as the Chief Executive Officer and is responsible for the execution of the policies and day to day management of the Fund.

3.1 STAFFING

	SURNAME	NAME	JOB TITLE
1	Goorapah	Soobeeraj	Secretary
2	Uppiah	Sivasankara	Programme Welfare Officer
3	Ramkurrun	Pratima	Accountant
4	Sewdin	Neetoo	Accounting Technician
5	Mahadeb-Ramyead	Yojana	Office Management Assistant
6	Faquir	Aline	Accounts Clerk
7	Jilloo	Natasa bye	Accounts Clerk
8	Dawoojee	Sarika	Management Support Officer
9	Poolay	Anista	Management Support Officer
10	Coonjul	Goswamee	Management Support Officer
11	Gunnack	Diana	Clerk/Word Processing Operator (On Contract)
12	Aliphon	Jean Patrick	Telephone/Operator
13	Sewdin	Hemraz	Office Attendant/Driver
14	Ramkhelawon	Sailesh Koomar	Office Attendant/Driver

3.2 Senior Staff Qualification

(i) Goorapah Soobeeeraj, Secretary, Tourism Employees Welfare Fund

Professional Qualifications: BSC Hons Management specialisation in Accounting & Finance - University of Mauritius

Postgraduate: MBA (General) University of Technology Mauritius

(ii) Mrs Ramkurrun Pratima, Accountant, Tourism Employees Welfare Fund

Professional Qualification: ACCA

Previous Post held: Accounting Technician, State Trading Corporation.

Postgraduate: MBA with Financial Management - University of Mauritius

(iii) Uppiah Sivasankara, Programme Welfare Officer, Tourism Employees Welfare Fund

Professional Qualifications: Diploma in Leisure & Recreational Studies University of Mauritius, BSC Tourism, Leisure & Recreational Management-University of Mauritius

Previous Post held: Leisure Officer (Ministry of Tourism & Leisure)

(iv) Mrs Neetoo Agasing Sewdin, Accounting Technician, Tourism Employees Welfare Fund.

Professional Qualifications: ACCA

(v) Mrs Mahadeb-Ramyead Yojana, Office Management Assistant, Tourism Employees Welfare Fund.

Qualifications: BSC (Hons) Financial Management – University of Mauritius.

3.3 Training of Staff

Mrs Y.Ramyead had attended a two day conference in Global Trends in Management IT and Governance in an e-world by Open University of Mauritius.

Mrs P.Ramkurrun had attended two day workshop on Financial Instrument for Corporate by MIPA held on 23rd and 24th May 2018.

Overseas Training

Mr S.Goorapah -Secretary attended the workshop on “Gestion touristique et hoteliere pour les pays en voie de development ‘conducted by the Centre de certification du commerce in Fuzhou, Fujian Province China from 9th to 22nd August 2017 .

3.4 On job Placement

The following persons were on job placement at the TEWF for the period 1st July 2017 to 30th June 2018:

1. Mr N.Kissondhery
2. Mr M.Dewoo
3. Miss S.Ramdhian

3.5 Gender Statement

The TEWF is an equal opportunity employer whereby each member of the staff are aware of their responsibilities in the quest of satisfying the welfare needs of the employees of the Tourism Sector and their Families.

The TEWF’s Board is made up of both male and female representatives of the different sectors of the Tourism economy.

Activities organized by the Fund are meant for the participation of both the female and male employees in the sector for example mixed volley ball competition, mixed petanque, Badminton and Domino tournament.

Also the on job competition like Chef Challenge, Cocktail, Housekeeping, Barista and Front Office are opened for mixed participation.

4.0 Schemes

4.1 Educational Schemes

SC Grant

The School Certificate Grant had been set up to reward candidates who have passed the School Certificate with a maximum of 10 units. The Grant is a one off gift of Rs 5,000. An amount of Rs 70,000 have been disbursed for the period July 2017 to June 2018.

HSC Grant

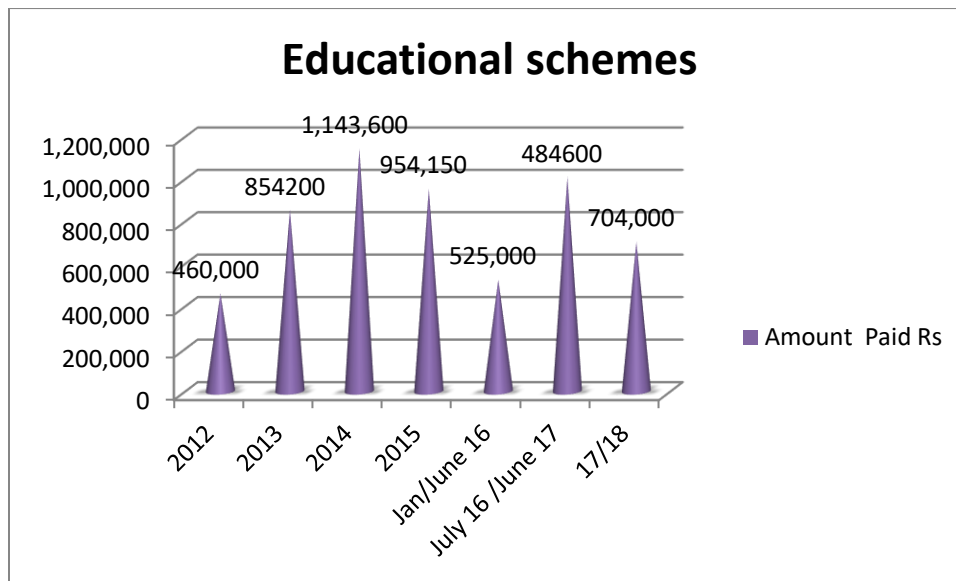
The HSC Grant of an amount of Rs 10,000 is payable to children who have passed the Higher School Certificate with 5A in their respective field of study. An amount of Rs 60,000 had been paid for the period 1st July 2017 to 30th June 2018.

The Laureates Gift

The laureate Gift of Rs 20,000 is payable to children of employees working in the Tourism sector who have been declared Laureate in their respective field of study at the Higher School Certificate examination. 1 student have benefitted from the scheme in 2018.

TEWF Scholarship

This scholarship is for children of employees working in Tourism Enterprise who have been admitted to full time award study at any registered University or training institution in Mauritius and whose parent is drawing a maximum Basic Salary of Rs 15,000 per month. The scheme covers the registration fee or any other fees up to an amount of Rs 10,000 per annum for a maximum of three years.

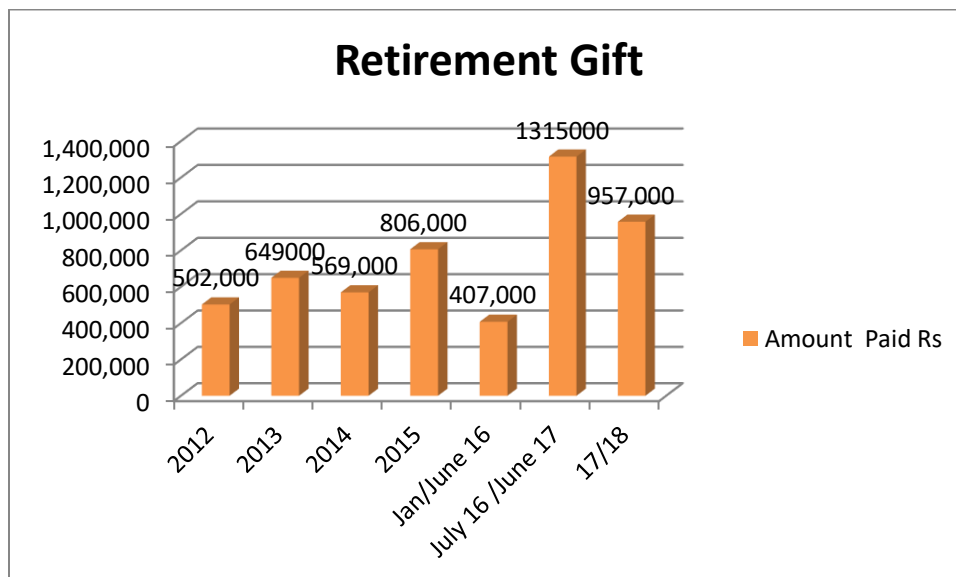


4.2 Social Schemes

Retirement Gift

A retirement gift is payable to an employee who retires voluntarily from the Tourism sector, after attaining 55 years and contributed to the Fund on a continuous basis for 15 years.

The gift is payable to an employee who retires, before the age of 55 on grounds of permanent incapacity to perform his work and such incapacity is duly certified by a government medical practitioner.



Death Grant- Employee

The Death Grant is of an amount of Rs 10,000 payable for any employee who passed away while the latter was still under employment. This Grant is payable to the person who can satisfy the TEWF that he has borne the funeral expenses or to the spouse who was living under the same roof at the time of death or on the presentation of an affidavit of the deceased employee.

Death Grant for Dependent Relative

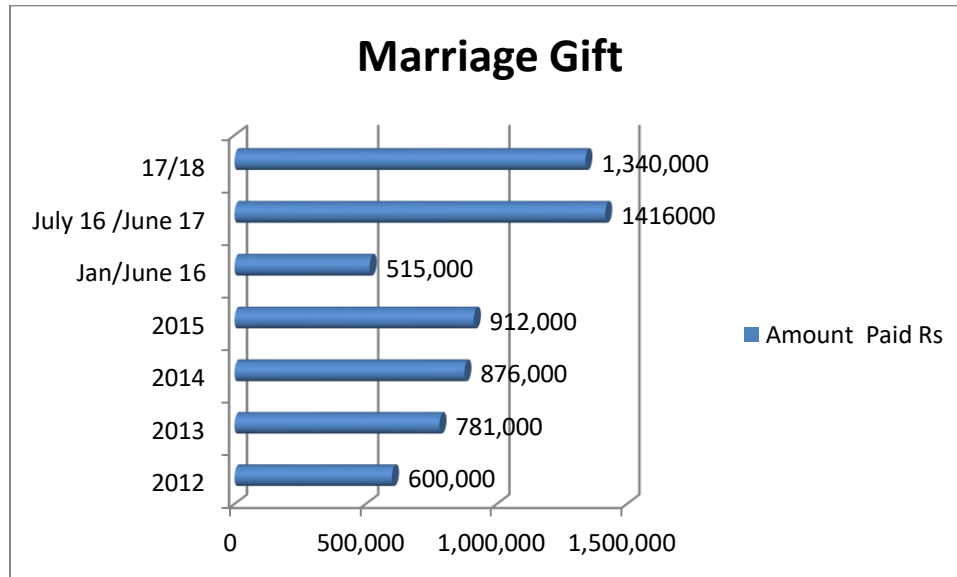
A Death Grant for Dependent Relatives of Rs 5,000 is payable to an employee whose dependent relative have passed away. Dependent relative includes spouse or a retired husband and child under 18 or a child over 18 following full time education or who cannot earn a living because of a physical or mental disability.

Expenses on Death Grant/ Death Grant Dependent

	2013	2014	2015	Jan/June 16	July 16 /June 17	July 17/June 2018
Employee	230,000	260,000	200,000	230,000	250,000	290,000
Dependant Relative	140000	155000	145,000	80,000	90,000	110,000

Marriage Gift Scheme

The Marriage Gift which is of Rs 4,000 is payable to employees contributing to the Fund for at least one year on their getting civilly married for the first time.



Parental Gift Scheme

The Parental Gift is a cash gift of Rs 3,000 payable to either husband or wife if both of them are employed in the tourism sector. An amount of Rs 1,512,000 had been disbursed from 1st July 2017 to 30th June 2018.

5.0 Loans

Educational Loan Scheme

The Educational Loan Scheme of a maximum amount of Rs 10,000 had been introduced to enable employees of the Tourism Sector contributing to the Fund to benefit from a loan for educational purposes like buying of uniforms, books or for the payment of the SC/HSC Examination for their wards or for their own training. The loan is interest free and is repayable in 10 equal installments of Rs 1000.

The applicant is required to produce a Certificate from the Educational Institute stating that either the ward is attending school or the employee had enrolled for further training.

Computer Loan

The Government is encouraging investment in the ICT Sector. To meet the challenge of making Mauritius a Cyber Island computer literacy is very important. A loan scheme of a maximum amount of Rs 30,000 at interest rate of 5% for the purchase of a computer had been set up. The repayment is over a period of 36 months.

Multi-Purpose Loan

A maximum loan of Rs 50,000 at 7.5 % interest per annum repayable in 30 equal monthly installments is put at the disposal of the employees. The aim of this loan is to enable the employee to meet various types of expenses: House decoration, Medical expenses, Marriage related expenses etc.

Educational Loan

This is a loan of Rs 40,000 at an interest rate of 5% repayable in 36 monthly instalments for employees undergoing further training or for the payment of school materials or other fees for the education of their wards.

Overseas Travel Loan

The Travel loan is of an amount of Rs100,000 at 7.5% interests per annum , refundable in 48 monthly instalments for employees who wish to travel to any place in the world except to Rodrigues where the amount allocated is Rs 50,000 per applicant for a family of two persons.

Loan Disbursement

Loan Type/ Year	2013	2014	2015	Jan to June 2016	July 2016 to June 2017	July 2017 to June 2018
Multipurpose	16,450,000	14,332,990	2,594,000	16,020,000	28,710,000	19,360,000
Computer	318,009	103,184	30,000		30,000	
Educational	80,000	20,000	10,000	40,000	80,000	20,000
Motor Cycle	570,053	787,258	150,000	50,000		
Travel Loan				200,000	1,000,000	2,050,000
TOTAL	17,418,062	15,243,432	2,784,000	16,310,000	29,820,000	21,430,000

6.0 TEWF Sport Activities

The TEWF had organised various sport activities namely football Tournament, mixed volleyball competition and mixed petanque festival with the objective of promoting sport & Leisure activities among its members.

6.1 TEWF Football Festival 2017

Twenty four Teams were participated in the Football Festival. The winner was Westin Turtle Bay, Lux Belle Mare was the second runner up and Terr Ocean finished third . They were awarded a cash prize of Rs20,000, Rs15,000 and Rs 10,000 respectively.

The Winner of the TEWF Football Tournament 2017



6.2 TEWF Mixed Volleyball Tournament 2017

20 hotels have participated in the TEWF Mixed Volleyball Tournament 2017 which was held at the Pandit Sahadeo Gymnasium. The Finals were played on Sunday 23rd July 2017. The winner was Sugar Beach Hotel and the runner up was East Sun ltd .Le Paradis Hotel was placed third.

6.3 Mixed Petanque Tournament

The TEWF Mixed Pétanque Tournament was held on Sunday 10th September 2017 at the Boulodrome of Quorum at Plaisance Rose –Hill. Overall 25 Teams registered for this competition. The winner was Airport of Mauritius, the second and third runner up was Long Beach and Le Meridien.



6.4 TEWF Activities

The TEWF has organized the Cocktail, Fruit/Vegetable Carving & Best Barista competitions on Friday 10th Nov 2017.

Cocktail Competition	<p>Winner -Lux Grand Gaube</p> <p>Second runner up - Sensimar Lagoon Hotel</p> <p>Third runner up -Tamassa Hotel</p>
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Winner Cocktail Competition

Barista Competition	<p>Winner - Lux Belle Mare</p> <p>Second runner up - St Regis Mauritius</p> <p>Third runner up - Hilton Mauritius Resort</p>
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Winner Barista Competition

6.5 Housekeeping Competition

21 participants were registered for Housekeeping Competition.

Housekeeping Competition - Category: Two Star - Three Star & Three Star Superior	Winner - Merville Beach Runner up - Pearle Beach
Housekeeping Competition – Category: Four Star - Four Star Superior - Five Star & Five Star	Winner - Constance Prince Maurice Runner up - Westin Turtle Bay Second runner up - Long Beach



6.6 Best Guest Welcoming Experience/ Front Office Competition

23 participants were registered for the Front Office Competition. The winner was Lux Grand Gaube, the second and third runner up was Lux Le Morne and The Ravenala Attitude

6.7 TEWF Fruit/Vegetable Carving Competition

8 Participants were registered for the Vegetable Carving Competition. The winner was Ambre Resort, the second and third runner up was Heritage Awali and Hilton Resort.



6.8 TEWF Chefs Challenge 2017

The Prize giving ceremony for Chef Challenge was held on 10th November 2017 at Caudan Waterfront. The winners are as follows:

Best Appetiser - Hilton Resort And Spa

Best Starter - Ambre Hotel

Best Main Course - St Regis

Best Dessert – Sea Point Boutique Hotel

Second Runner Up - Westin Turtle Bay

Runner Up – Hennessy Park Hotel

Winner – (Execo) St Regis and Sea Point Boutique Hotel



Winner Chef Competition 2017

7.0 African Culinary Cup & “Long Culinary Service to the Tourism Industry” Award Ceremony

The Tourism Employees Welfare Fund in collaboration with the Mauritius Chefs Association organized The African Culinary Cup and also the Award Ceremony for “Long Culinary Service to the Tourism Industry”. The Award Ceremony of the African Culinary Cup 2017 and Long Culinary Service to the Tourism Industry was held on 30th September 2017 at Restaurant Rêve d’R, Petit Raffray

The following chefs have been awarded the “Long Culinary Service to the Tourism Industry” for the year 2017

- 1.Chef Veeren Pillay
- 2.Chef Pillay Coussiga
- 3.Chef Nived Puresh
- 4.Chef Laval Sophie
- 5.Chef Josian Troubat
- 6.Chef Francois Lan Kai
- 7.Chef S.Y Jaunoo
- 8.Chef Kishore Andhin
- 9.Chef Premchand Chowdhoooy
- 10.Chef Laval Cylandrie

8.0 TEWF & Mauritius Aquarium

Members of TEWF and their families benefited from a special discount from Mauritius Aquarium. Vouchers were sent to all tourism enterprises by mail so that it may be printed, stamp and shared among employees of the tourism sector.

Condition: Bring along this voucher

Mauritius aquarium
Ile maurice

TOURISM EMPLOYEES WELFARE FUND
TEWF

Come & meet our biologist!

DISCOUNT VOUCHER

For TEWF Members & Family

This voucher is valid until 30th April 2016

TEWF Members (adults) : Rs-300 Rs95
Children (2 - 12yrs) : Rs-150 Rs75

OPEN 7/7

Coastal Road, Pointe aux Piments
Tel: 261 4561 | bookings@mauritiusaquarium.com

9.0 TEWF Activities at Rodrigues from 3rd October to 8th October 2017

The TEWF has organized two training courses namely;

9.2 Customer Care & Communication Skills and (2) “Les Nouvelles Tendances de Cuisine”.

An official launching ceremony of Customer Care & Communication Skills & “Les Nouvelles Tendances De Cuisine” Courses were held on Thursday 5th October 2017 at Youth and Women Centre - English Bay.



Training course ‘ Les Nouvelles Tendances de cuisine’

9.2 Rodrigues Chef Challenge 2017

The TEWF has organised Rodrigues Chef Challenge 2017. This competition was set up to promote modern cuisine exploring the use of local seasonal products, allowing young chefs to feature classical and innovative kitchen skills in their search for culinary excellence. 28 participants were registered for the Rodrigues Chef Challenge 2017.

Special Jury Prize

Best Starter: Sunita Albert

Best Main Course – Larose Rosemonde

Best Dessert – Clair Jean Noel

Trophies + Cash Prizes

Third Place: Clair Jean Noel

Second Place: Sunita Albert

Winner: Larose Rosemonde



Winner: Larose Rosemonde

9.3 Rodrigues Football Festival 2017

The TEWF organised a Football between Cotton Bay Resort and Tekoma Resort Rodrigues on Friday 6th of October 2017 at Marechal Football Ground. The winner was Tekoma Resort.



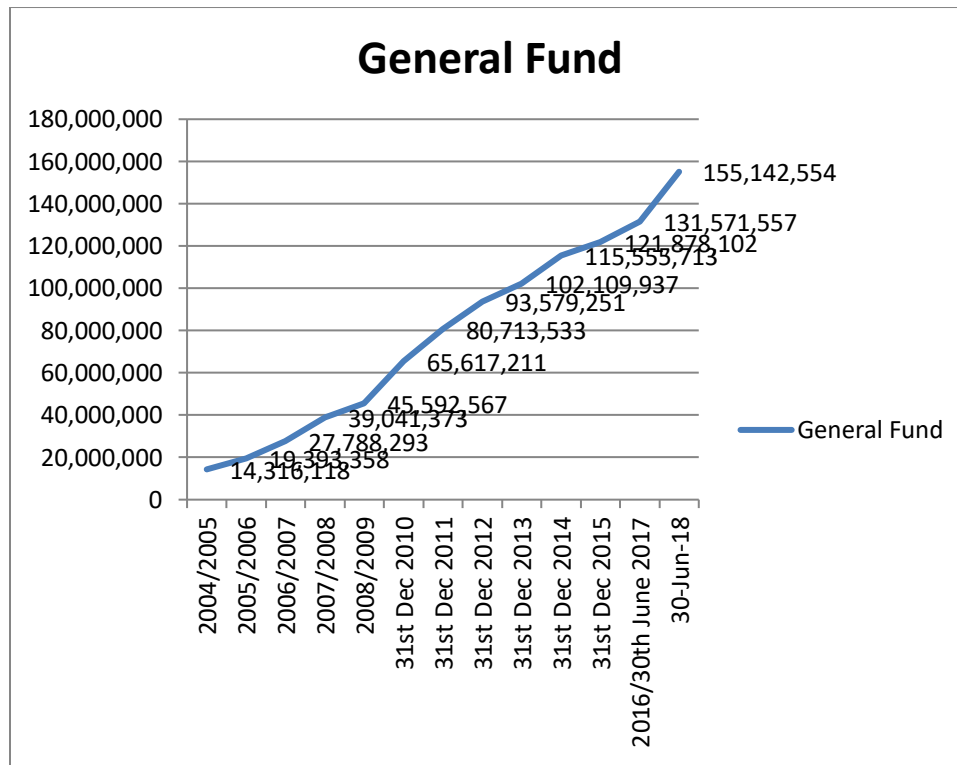
Winner Tekoma Resort

10.0 Financial Results

The Financial Statement for the year ended 30th June 2018 shows a total income of Rs 41,289,125 compared to a total expenditure of Rs 17,718,128. The surplus of income over expenditure amounted to Rs 23,570,997.

10.1 General Fund

The General Fund has been increasing each year as follows:



10.2 Statements of Revenue and Expenditure

Statement of Revenue 1st July 2017 to 30th June 2018

Revenue (RsM)	2016-2017 Actual	2017-2018 Estimates	2017-2018 Actual
Property Income			
Sales of Goods and Services	53,878,408	31,680,000	37,733,262
Fines, Penalties and Forfeits	372,137	-	229,538
Miscellaneous Revenues	4,280,777	-	3,326,325
Total Revenue from Property Income, User fees and other sources	58,531,322	31,680,000	41,289,125

Statement of Expenditure 1st July 2017 to 30th June 2018

Head/ Sub-Head of Expenditure (Rs Million)	2016-2017 Actual	2017-2018 Estimates	2017-2018 Actual
Compensation of Employees	12,422,655	8,082,676	7,334,072
Goods and Services	6,127,008	4,676,335	3,101,312
Subsidies			
Grants			
Social Benefits	12,978,025	12,260,000	6,715,174
Other Expense	810,179	1,659,600	567,570
Acquisition of Non- Financial Assets	839,423	1,400,000	447,315
Acquisition of Financial Assets			
Total	33,177,290	28,078,611	18,165,443

11.0 Attendance at Meetings/Fees Paid

The Board met on 9 occasions during the period 1st July 2017 to 30 June 2018, while the Finance Committee met for 2 sittings. The Bid Evaluation Committee met on two occasions. The attendance of the individual members and fees paid were as follows:-

	NAME OF MEMBERS	Board Meeting	Finance Cmttee	Amount paid
<i>Chairman</i>	Mr Claude Narain	4		95,420
<i>Representative of Ministry of Tourism</i>	Mr R.Moolye	8	2	128,474
<i>Representative of the Ministry of Defence and Rodrigues</i>	Mrs S.Gowrydoss	4		3560
	Mrs K.Babajee	1		890
<i>Representative of the Ministry of Finance and Economic Development</i>	Mrs E.W.Doomun	6	1	6155
<i>Representative of the Ministry of Labour, Industrial Relations & Employment</i>	Mr V.K.Mudhoo	5	1	5265
<i>President Association of Tourist Professionals</i>	Mr. D. Saramandif	6		5340
<i>President Association of Tourist Operators</i>	Mr C.Jhurry	6		5340
<i>Representative of AIOM</i>	Mr C.Angseesing	2	1	2595
<i>Representative of AHRIM</i>	Mr Vikash Aodhoora	8		7120
<i>Representative of the Casino Workers Union</i>	Mr Jayen Moorghen	2		1780
	Mr R .Gopaul	3		2670

<i>Representative of the Air Mauritius Staff Association</i>	Mr C.Jowaheer	1		890
	Chitra Bachu	2		1780
	S.Furey	3`		2670
<i>Representative of Airports of Mauritius (Ltd) Employees Union</i>	Mrs Hansa Manju	1		890
	Mr P.S.Dabedeen	2		1780
<i>Representative of Hotels & Restaurants Employees Union</i>	Mr Keswar Gujudhur	7	1	7045

12.0 Corporate Governance

The Board and Management of the Fund are fully supportive and committed to the principles of integrity, transparency and professionalism as recommended by the Code of Corporate Governance. The Fund also strives to ensure that all activities are conducted in such a way so as satisfy the characteristics of good corporate governance namely; Discipline, transparency, independence, accountability, responsibility and fairness.

The Board also reports that:

- It is its responsibility to prepare financial statements that fairly present the state of affairs of the Fund as at end of the financial year and the surplus /(deficit) and cash flows for the period;
- The external auditors are responsible for the reporting on whether the financial statements are fairly presented:
- Adequate accounting records and effective system of internals and risk management have been maintained;
- Appropriate accounting policies supported by reasonable and prudent judgment and estimates have been used consistently;
- Applicable accounting standards have been adhered to;
- The code of corporate Governance has been adhered to.

13.0 Statement of Board members responsibilities in respect of the Financial Statements

The Act requires TEWF to prepare financial statements for each year which give a true and fair view of the state of affairs and of the income and expenditure of the TEWF. In preparing the financial statements, the Board members are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgment and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the TEWF will continue in business.

The Board members confirm that they have complied with the above requirements in preparing the financial statements for the period ended 30th June 2017.

The Board members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the TEWF and to enable them to ensure that the financial statements comply with the Act and applicable standards.

They are responsible for safeguarding the assets of the TEWF and hence for taking reasonable steps for the prevention and detection of fraud and any irregularities.

14.0 Internal Audit Function


The role as an internal auditor is to provide independent assurance that TEWF's risk management, government and control processes are operating effectively.

The objectives are to assist members of the TEWF's management and its Board in the effective discharge of their responsibilities by providing them with analysis, appraising, recommendations, counsel information concerning the activities reviewed and promoting effective control at a reasonable cost.

For financial year 2017/2018 the Internal Audit has performed various checks on the different activities of TEWF to provide assurance the proper procedures have been followed by the employees in their performance of their duties. Checks were also perform to provide assurance that proper control/procedures are in place for the smooth running of the institution.

15.0 Auditors

The auditor of TEWF is the Director of National Audit Office.



C.R.Narain OSK
Chairperson
Date:



R.Moolye
Board Member