



**TOURISM
EMPLOYEES
WELFARE FUND**
6th Floor, Victoria House,
Cnr Barracks & St Louis
streets, Port Louis
E-mail: tewfund@intnet.mu
Website : <http://www.tewf.mu>
Tel: 211 4343 Fax: 213 5462

APPLICATION FORM

- Multipurpose Loan
- Educational Loan
- Computer Loan
- Travel Loan

FOR OFFICE USE

Loan Reference:

Customer Code:

PART 1.0: TO BE FILLED IN BY APPLICANT

Name of Applicant (Mr/Mrs/Miss)

Maiden Name:.....Marital Status: Single Married Divorced Others

Address:.....

Tel No.: (Office)..... (Home)..... (Mob.).....

Organization:..... Address of Organization:.....

Occupation: Purpose of Loan:.....

Monthly Salary: Rs.....Loan Amount Rs:.....Refund periodmonths

Bank Name: Bank Address: Bank Account No:.....

I, the undersigned, hereby apply for a loan of rupees.....
from the Tourism Employees Welfare Fund and hereby authorize the deduction of the monthly loan abatement from my salary.

I agree that an amount of Rs.....be deducted from the loan amount of Rs.....representing premium for insurance cover against unforeseen circumstances.

ID NUM:.....Signature of applicant:.....

PART 2.0 : TO BE FILLED IN BY GUARANTORS

GUARANTOR 1	GUARANTOR 2
Surname:.....	Surname:.....
Name :.....	Name :.....
ID Num:.....	ID Num:.....
Address:.....	Address:.....
Tel Num:(Home).....(Mob).....	Tel Num:(Home).....(Mob).....
Organisation:.....	Organisation:.....
Address of organisation :.....	Address of organisation :.....
Tel Num :	Tel Num.:
Occupation:	Occupation:
Bank Name:	Bank Name:
Bank A/C Num.:.....	Bank A/C Num.:.....
Bank Address:	Bank Address:
Date:.....Signature:.....	Date:.....Signature:.....

PART 3.0 – ACKNOWLEDGEMENT: UNDERTAKING TO REFUND BY INSTALLMENT

I (Name of Applicant) acknowledge having received from the Tourism Employees Welfare Fund the Sum of Rupees.....as loan, subject to the conditions laid down by the Fund. I, undertake to refund this loan by equal monthly and consecutive installments of Rsinmonths; each such installment shall be calculated as per the table of the Fund and shall represent an installment of the principal amount and of interest rate applicable at 7.5%/ 5% p.a and shall be paid not later thanand an administrative fee of 3% and an insurance fee of 0.03 % payable on disbursement of the loan.

I also undertake to pay all charges in connection with the loan prior to granting of the loan. In case of any default in payment of any installment at the due date, the entire balance of the loan together with any interest due shall become immediately due and demandable, at the option of the Fund. All legal fees, expenses, other commissions to be paid to Attorney at Law and/or Debt Collectors and court fees in view of recovery of the debt shall be borne by the applicant. Commissions cannot exceed 10 % of the amount covered in capital and interest.

***Wording**.....

Applicant’s Signature **Date:**

As Guarantors, we bind ourselves jointly and in solido to repay in full to the Tourism Employees Welfare Fund any balance which may be due to the Fund in respect of the loan and the interest thereon, should the borrower resign, or be dismissed or otherwise fail to repay the said loan in terms of the agreement. We hereby renounce to our rights for ‘benefice de discussion et de division’ and agree that we may be treated as principal debtor. We also give an unequivocal authorization to our employers to make salary deduction or debit our account as requested by the Fund.

***Wording**.....

Guarantor’s Signature (1) **Date:**

***Wording**.....

Guarantor’s Signature (2) **Date:**

***Please write in words and in your own handwriting in spaces provided: “Read and approved good for the sum of rupees.....”**

Part 4- FOR OFFICE USE

<u>Loan Checklist</u>				
	Application should bring along the following documents in original:	APPLICANT	G1	G2
1	National Identity Card(NIC)			
2	Latest pay slip			
3	Bank Account number(Payroll/Bank Statement)			
4	Proof of address(Recent CWA,CEB or Telephone bill)			
5	Certificate of employment			
6	Site Plan			
7	Computer Loan: Quotation from a Registered Supplier			
8	Educational Loan: Evidence From Educational Institution			
9	For Self-employed singer, musician or animator: (a) Bank Statements for last 6 months (b) Registration Certificate from Mauritius Society of Authors (MASA) OR any other evidence			
10	Travel Loan: (a) Evidence of Provisional booking (b) Quotation from a Registered Travel Agency (c) Proof of Ticket (Upon part payment of loan done)			

Checked by : **Date:**.....

TERMS & CONDITIONS

1. The TEWF is an Equal Opportunity Institution and all clients are treated on equal terms. Applicants are requested to call for an appointment before coming to the TEWF for their loan application.
2. The Employee should have contributed to the Fund for at least 12 consecutive months.
3. The applicant would not be allowed to run concurrent loan and the **total deduction must not exceed 40% of his/her monthly basic salary**. For recash of loan, applicant must either settle their existing loan or have already repaid at least 36 months of their initial loan.
4. The applicant would be required to provide two Guarantors who have no loan or acted as guarantors to any loan at the TEWF and would jointly and in solido be required to repay to the TEWF in full any balance which may be due to the Fund in respect of the loan and the interest thereon, should the borrower resign, or be dismissed or otherwise fail to repay the said loan in terms of the agreement. The total deductions of the **Guarantors should not exceed 40% of their monthly basic salary**.
5. The applicant and his guarantors would be required to sign a salary deduction agreement in favor of the TEWF. In case the applicant fails to pay the monthly instalments, the check off agreement with the guarantors would be enforced without notice to them. By acting as Guarantors they hereby renounced to their rights for “benefice de discussion et de division” and may be treated as principal debtor.
6. The applicant will be required to subscribe to an Insurance policy from SICOM Ltd covering the amount of loan from the TEWF. The outstanding capital balance would be refunded to the TEWF by the Insurance Company in case of death or permanent incapacity certified by a medical practitioner.
7. In case of non-repayment of the loans, all legal fees, expenses, other commission to be paid to the Attorney at Law and /or Debt Collectors and court fees in view of recovery of the debt shall be borne by the applicant and his Guarantors
8. (i) **Motorcycle Loan**- Payment will be made directly to the Supplier of the motorcycle. A Sole “lien” equivalent to the loan amount will be inscribed on the motorcycle. The loan will be provided for the purchase of a new motorcycle with a maximum rating 125cc.

(ii) **Travel Loan** - cheque would be issued in the name of the travel agency and the difference paid to the applicant upon presentation of air ticket.

(iii) **Educational Loan** – Cheque will be issued to the Educational Institutions

(iv) **Computer Loan** - Cheque will be issued to a Registered Supplier.
- 9.. In case the applicant is a **self-employed singer, musician or animator**, he/she would be required to provide bank statements for last six months together with two guarantors who must not be self-employed with a maximum of 40% deduction from their monthly salary.

Please note that application form with incomplete, inaccurate information and corrections will be rejected.